

# YOUR FINANCIAL TIMES

PROUDLY SERVING THE RUTGERS UNIVERSITY AND UMDNJ COMMUNITIES FOR OVER 50 YEARS

## Home Loans: As Your Needs Grow, We Grow With You!

No matter where you are in life, we have loan solutions for every phase. Whether you're purchasing your first home, making improvements on your house, upgrading to a larger home, or refinancing a Mortgage, Rutgers FCU is here for you. A Second Mortgage or Home Equity Line of Credit lets you:

- Pay Off Higher Interest Credit Cards
- Take A Vacation
- Make Home Improvements
- Consolidate Your Bills
- Pay College Tuition

### Home Sweet Home...

If you thought your dream home was out of reach, think again. A Rutgers FCU Mortgage offers affordable rates and a professional staff to help you find a program that meets your needs. Enjoy the hassle-free loan process and the personal service you deserve. Call our First Mortgage Hotline at (866) 414-2284 for more information.

### Loan Rewards!

Receive A \$50 Gift Card For The Home Depot® With Your Home Loan Of \$5,000 Or More!†

### Apply Today – Your Way!

Stop by the credit union, call (732) 445-0858, or visit us online at [www.rutgersfcu.org](http://www.rutgersfcu.org) to apply or for more information. We look forward to helping you achieve your financial goals!

\*APR=Annual Percentage Rate. Rates and terms are subject to change without notice. Rates shown are for qualified borrowers. Other rates and terms are available.

\*\*Our Home Equity Line of Credit is based on the Prime Rate as published in *The Wall Street Journal*. Contact the credit union for complete loan details.

†Gift Card given at closing on Home Loans of \$5,000 or more. Rutgers Federal Credit Union is not affiliated with The Home Depot®. The Home Depot® is a registered trademark of Homer TLC, Inc. The Home Depot® is not a sponsor of this promotion. Offer ends October 31, 2008.



**SECOND MORTGAGE**  
AS LOW AS  
**5.99%**  
APR\*  
Fixed Rate

**HOME EQUITY LINE OF CREDIT**  
AS LOW AS  
**5.00%**  
APR\*  
Variable Rate\*\*




## Annual Meeting Celebration

Rutgers FCU held its 54th Annual meeting on May 20, 2008 at Traves Hall in the Douglass Student Center. Members enjoyed a great night of fine food and conversation. Door prize winners took home an emergency car blanket, an iHome® to Go, a \$25 VISA® Gift Card, and American Express® Gift Cheques ranging in value from \$50 to \$200. Re-elected to serve three-year terms on the Board of Directors were Carolyn Knight-Cole, Sharon Callahan, and Reginald Greene.

During the meeting, Paul Kwiatkowski received the 2008 RFCU \$1,000 scholarship to help further his education. Paul received the scholarship based on his scholastic excellence, personal integrity, active participation and service to the school he attends, as well as active participation



in the community. Paul will be attending Rutgers University and we wish him all the best!



## Message From The CEO

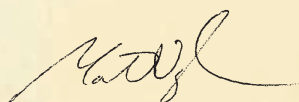
The new academic year has already begun on the banks of the Old Raritan as fall finally arrives after another hot summer. I would like to welcome everyone back on campus and wish you well this year.

I know that you are all aware of the economic troubles our country faces. Commercial banks have struggled. The Federal Reserve has been forced to assist large government institutions such as Fannie Mae and Freddie Mac, as well as oversee the merger of a failing Bear Stearns into JP Morgan Chase. Sub-prime mortgages have come back to haunt irresponsible lenders and overwhelmed borrowers. The real estate market has seen precipitous drops in home values, and foreclosures are at record highs. Consumers have trouble paying for basic necessities as gas prices and tightened credit standards limit their spending power. Many chose to stay home on vacation this summer.

In light of all the bad news, I am proud to inform you that **your** credit union, Rutgers Federal Credit Union, remains strong. We have plenty of capital reserve in excess of the minimum regulatory requirements, and stand ready to meet all of your borrowing needs. We also offer a full array of deposit products, including Money Market savings and Share Certificates (CDs). Your money is fully insured up to \$100,000 by the NCUA (National Credit Union Administration). Safety and soundness have always been the hallmark of the credit union industry.

We are also here to help. If you are facing budget difficulties or need advice on how to address financial needs, please call. We offer in-house financial counseling and will assist you in working through any problems you might have.

These are indeed difficult financial times, but together we can work to make it better. As credit union members, **you** are the owners of Rutgers Federal Credit Union. We are **your** credit union – growing together.



Marc Vogel, CEO

## Writers at Rutgers

Rutgers FCU is proud to be a co-sponsor of the 2008-2009 Writers at Rutgers Reading Series. This prestigious event fosters an exchange between well-known writers of diverse backgrounds and the Rutgers students and faculty and strives to nurture a community of writers. The following comes from one of our members who attended one of the readings earlier this year:

*"I was very pleased to attend the Writers at Rutgers series event. Not only did I get an opportunity to enjoy dining in a world-class venue, I was also fortunate to hear James Surowiecki, whose talk gave me much to think about when considering collaboration and collective consciousness, including my teaching practices. I am looking forward to participating in the Series again soon!"*

Visit our website and enter to win two front row tickets to a reading, PLUS two tickets to the author's dinner prior to the reading AND a signed copy of a recent publication from the author!

### *Schedule of Authors*

Wednesday, October 29, 2008 – Oliver Sacks

Wednesday, November 12, 2008 – Caryl Phillips

Wednesday, February 18, 2009 – Bernice Johnson Reagon

Wednesday, March 11, 2009 – Rebecca Solnit

Wednesday, April 1, 2009 – Tina Chang, Brenda Shaughnessy, Tracy K. Smith.

## Have A Holly Jolly Holiday Season!

If you have something special in mind this holiday season, let us help you make it happen. With our Holiday Loan, you can borrow as much as \$2,000 at a low interest rate and take up to 12 months to pay it off. It's the affordable way to turn any holiday dream into a reality. Purchase that special gift, take a New Year's getaway, or use the money however you wish.

### *Apply Today!*

Stop by the credit union for more information or to apply. You can also call (732) 445-0858 or visit us online at [www.rutgersfcu.org](http://www.rutgersfcu.org).

\*APR=Annual Percentage Rate. Consult the credit union for complete loan details.



## HOLIDAY LOANS

AS LOW AS

**8.50%**  
APR\*

12-Month Term

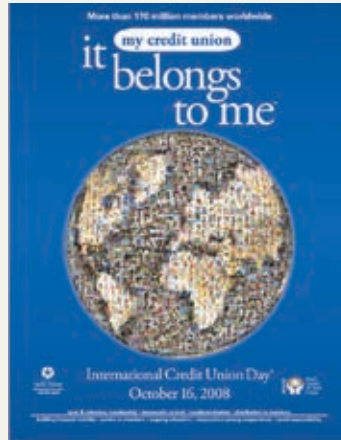
# BULLETIN BOARD

## Member Appreciation Day

On Friday, October 17, 2008 Rutgers FCU will hold its Member Appreciation Day. It's our way of thanking you, our loyal members, for your support and contributions to our success. The celebration will take place at all of our credit union offices. Mark your calendar – we look forward to seeing you there!

### *My Credit Union: It Belongs To Me™*

On October 16, we will join more than 42,000 credit unions in 97 countries to celebrate International Credit Union Day®. It's a day set aside to acknowledge the important contributions credit unions make every day in the lives of their more than 170 million members. We honor credit unions on their accomplished history, shared values and bright future. This year's theme is "My Credit Union: It Belongs To Me™."



## New Student Accounts

Beginning this fall, all college students who work for Rutgers University or have an immediate family member\* employed by Rutgers or UMDNJ will have an account just for them – our new Student Account. These accounts include everything a college student needs: free online banking, free ATM access nationwide, a low interest VISA® credit card, and special saving with lower minimums on Money Market Accounts. As an added BONUS, students can get a free \$25 Visa® Check Card when they open their account before September 30, 2008. Stop by the credit union to open your account today!

\*Family member must also be a member of Rutgers FCU.

## Account Verification

### *Double Check Your Account Information*

Our auditors will be sending out account verification letters so we can maintain accurate records. Please take a moment to check and make sure all your financial and personal information is correct and then return the form indicating accuracy or any discrepancies. Thank you for your prompt attention to this request!

## Update Personal Info

If you have recently moved or married, please contact the credit union so we can update your personal information. It's important that we always have your current information on file so that your monthly statements, newsletters and other information reach you on time. Thank you!

## Holiday Closings

### **November**

Thursday, November 27, 2008  
*All Branches Closed*

Friday, November 28, 2008  
*Only Busch Campus Branch Open*

### **December**

Thursday, December 25, 2008  
*All Branches Closed*

Friday, December 26 – Wednesday,  
December 31, 2008  
*Only Busch Campus Branch Open*

### **January**

Thursday, January 1, 2009  
*All Branches Closed*

Friday, January 2, 2009  
*Only Busch Campus Branch Open*

Monday, January 19, 2009  
*All Branches Closed*

Please contact your branch office for specific holiday hours.

## ATM Convenience

Your credit union is part of the **CO-OP Network** of 25,000 surcharge-free ATMs that are located across the United States and Canada, including locations at 5,500 7-Eleven stores. Avoid ATM access fees when you travel and shop – simply look for the CO-OP logo wherever you go.



Take advantage of our Cook Campus ATM located in the ASB III Building. There is no surcharge to make withdrawals!

## Holiday Club Reminder

Holiday Club funds will be deposited to members' Share Savings Account on October 31. If you would like to sign up for a Holiday Club Account to help you save for next year's holiday season, stop by the credit union!

## RATE WATCH

	APR*	APY**
<b>Savings Account Shares</b>	0.50%	0.51%

### Club Accounts & IRA Savings

Holiday, Vacation, Me	0.75%	0.76%
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### Regular, Jumbo, And IRA Share Certificates\*\*\*

Please call for the most up-to-date rate information.

3 Months	36 Months
6 Months	48 Months
12 Months	60 Months
24 Months	

Money Market Accounts	APR*	APY**
\$2,000-\$9,999	1.50%	1.52%
\$10,000-\$24,999	1.75%	1.77%
\$25,000-\$49,999	2.00%	2.03%
\$50,000+	2.25%	2.28%

### New Auto Loans APR\* As Low As

24 Months	4.50%
36 Months	5.25%
48 Months	5.50%
60 Months	5.74%
72 Months†	6.00%

### Used Auto Loans APR\* As Low As

24 Months	5.50%
36 Months	6.25%
48 Months	6.50%
60 Months	6.74%
72 Months†	7.00%

**Personal Loans APR\* As Low As**  
Up To 48 Months 11.00%

### First Mortgage

Call First Mortgage Hotline: (866) 414-2284

### Second Mortgage (Fixed)

	APR*
60 Months	5.99%
96 Months	6.40%
120 Months	6.49%
180 Months	6.80%

### Home Equity Line Of Credit (Variable)

**APR\***  
180 Months Prime Rate (5.00%)

### VISA® APR\*

Classic	12.00%
Gold	11.00%
Platinum	9.90%

\*APR=Annual Percentage Rate to qualified borrowers. Rates subject to change without notice.

\*\*APY=Annual Percentage Yield. Minimum of \$2,000 is required to earn dividends.

\*\*\*Regular Share Certificate minimum deposit \$500. Jumbo Share Certificate minimum deposit \$10,000.

†72-Month Term for qualified borrowers only. Minimum amount of \$25,000.

NOTE: All rates are in effect as of this publication date and are subject to change without notice. For current rates, call or visit the credit union. The Dividend Rate and Annual Percentage Yield for all accounts may change monthly as determined by the credit union's Board of Directors.



#### College Ave. Office

100 College Ave. • New Brunswick, NJ 08901

Voice: (732) 932-7645 Fax: (732) 932-7648

Mon-Wed & Fri 8:30 - 4:00

Thurs 8:30 - 6:00

#### Busch Office

85 Davidson Road • Piscataway, NJ 08854

Voice: (732) 445-3050 Fax: (732) 445-4897

Mon-Wed & Fri 8:30 - 4:00

Thurs 8:30 - 6:00

Sat 9:00 - 12:00

#### Loan Department (Busch)

Voice: (732) 445-0858

Fax: (732) 445-0387

First Mortgage Hotline: (866) 414-2284

#### Newark Office

249 University Ave. • Newark, NJ 07102

Voice: (973) 353-1353

Fax: (973) 353-1699

Mon, Wed, Fri 8:30 - 3:30

Closed 1:00 - 1:30

Audio Teller: (800) 714-3319

Website: [www.rutgersfcu.org](http://www.rutgersfcu.org)



Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government

MP14195 8/08 Marketing Partners (888) 641-1215

See Details Inside  
**Fall Is A Great Time  
For Us To Grow Together**



New Brunswick, NJ 08901

100 College Ave.



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